

Ex-German Chancellor, Nord Stream CEO Resign from Rosneft

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Gerhard Schroeder and Vladimir Putin. **Alexei Druzhinin / Presidential Press Service / TASS**

Former German Chancellor Gerhard Schroeder and the CEO of the shelved Nord Stream 2 project Matthias Warnig resigned Friday from the board of directors of Russia's state-owned oil giant Rosneft amid pressure over the war in Ukraine.

“Gerhard Schroeder and Matthias Warnig have informed [us] of the impossibility of extending their service on the company's Board of Directors,” said a [statement](#) published on Rosneft's website.

“We understand their decision and thank them for their continued support.”

Long-term friends of Russian President Vladimir Putin, Schroeder and Warnig have come under fire for refusing to sever ties with Russia following the invasion of Ukraine.

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In addition to Rosneft, Schroeder is chairman of the shareholders' committee of the company in charge of building the Nord Stream 2 pipeline between Germany and Russia, and has been nominated to join the board of state-owned gas giant Gazprom.

The European Parliament on Wednesday [threatened](#) to include Schroeder on a list of individuals sanctioned by the European Union.

And the German government echoed the bloc's move by moving to deny Schroeder access to state-funded office space and employees in the German parliament.

An former spy for the Communist state in East Germany, Matthias Warnig is now the head of the multi-billion-dollar Nord Stream 2 pipeline. He also sits on the boards of several other major Russian companies, including oil pipeline monopoly Transneft and state-owned bank VTB.

Warnig joined the Rosneft board in 2012, while Schroeder was made chairman in 2017.

Five foreign vice presidents of Rosneft have left the company as a result of Western sanctions following the invasion of Ukraine, Reuters [reported](#) Friday.

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