

Russia's Putin, Saudi King Ready to Continue Energy Cooperation

By Reuters

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Vladimir Putin and Salman bin Abdulaziz Al Saud Kremlin.ru

Russia's President Vladimir Putin and Saudi King Salman bin Abdulaziz Al Saud, in a telephone conversation, voiced their support for continued coordination on the global energy markets, the Kremlin said on Tuesday.

The Kremlin also said the two leaders praised bilateral cooperation between Russia and Saudi Arabia.

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"Mutual attitude for further strengthening of multifaceted Russia-Saudi Arabia ties has been expressed," the Kremlin said.

Russia, other leading oil producers and the Organization for the Petroleum Exporting

Countries agreed to cut their oil output by a combined 1.2 million barrels per day starting from January in order to balance global oil markets and support prices.

The next ministerial OPEC and non-OPEC meeting is due to be held in Vienna in mid-April.

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