

Russia Considers Secondary Offering of Eurobonds

By [The Moscow Times](#)

May 27, 2016



A board advertising VEB bank (Vnesheconombank) is pictured outside its office in Moscow.

Russia's state development bank Vneshekonombank (VEB) is considering a second offering of Russian eurobonds amid high demand from international investors, the RIA Novosti news agency reported Friday.

The Russian Finance Ministry sold bonds worth \$1,75 billion this week, but total demand stood at \$7 billion, the Ministry said. An additional \$500 million of bonds were bought by Russian banks.

"We are not ruling it [the possibility of secondary offering of bonds] out. I think it is likely that we will enter the market this year," said VEB's first deputy chairman Nikolai Tsekhomsky, RIA Novosti reported.

Head of Russia's second-largest bank VTB, Andrei Kostin, said that 70 percent of bonds were

purchased by investors from the United States, Britain, continental Europe and Asia.

Original url:

<https://www.themoscowtimes.com/2016/05/27/russia-considers-secondary-offering-of-eurobonds-a53048>