

Economic Growth Quickens

By [The Moscow Times](#)

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The country's economic growth accelerated in the fourth quarter as commodity prices rose and companies boosted investment to meet rising domestic demand, the State Statistics Service said Friday in a statement.

Gross domestic product rose an annual 4.5 percent after a revised 3.1 percent in the previous three months.

The economy grew 4 percent last year, the statistics service said, reiterating its previous reading. Second-quarter growth was revised down to 5 percent, and expansion in the first quarter was upgraded to 3.5 percent, the service said.

(Bloomberg)

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