

Russia's Alrosa Plans to Increase Diamond Sales by 1% in 2015

By [The Moscow Times](#)

January 29, 2015



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Russian diamond mining company Alrosa plans to increase sales by one percent in 2015, taking advantage of rising production and using offtake from its stock, it said Thursday.

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"The company expects moderate growth of the diamond market in 2015," it said in a statement, pointing to expected economic growth in major diamond consuming countries.

Alrosa competes with Anglo American-owned De Beers for the status of the world's largest diamond miner but usually generates less revenue than its South-African rival.

In 2014, the Russian company reported revenue from diamond sales of \$5.05 billion, while its

production fell to 36.2 million carats from 36.9 million in 2013.

De Beers has yet to publish production results for 2014.

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