

# Russia Increases Gold Reserves for Ninth Consecutive Month

By [The Moscow Times](#)

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Russia increased its bullion holdings by 20.73 tons.

Russia raised its gold reserves for a ninth straight month in December as the country continued to add to the fifth-biggest gold holdings in the world, data from the International Monetary Fund showed on Tuesday.

Russia increased its bullion holdings by 20.73 tons to 1,208.23 tons in December, the IMF data showed.

The Netherlands, which has the ninth-biggest gold reserves, raised its gold holdings by 9.61 tons to 622.08 tons last month, while Kazakhstan added 4.16 tons to bring its total to 191.8 tons.

Turkey, however, lowered gold holdings by 3.86 tons to 529.12 tons.

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