

Russia's Central Bank Spends \$2.42 Billion to Defend Ruble

By [The Moscow Times](#)

October 28, 2014



A chain is seen wrapped around a road sign for parking, with the coat of arms of the Central Bank seen on it, near the headquarters of the bank in central Moscow.

Russia's Central Bank said Tuesday it had conducted 102.3 billion rubles (\$2.42 billion) worth of forex interventions to defend the rouble on Oct. 24.

The Central Bank releases its interventions data with a time lag. The rouble has been sliding on falling oil prices and broad risk aversion towards Russia because of its role in the Ukraine crisis.

Original url:

<https://www.themoscowtimes.com/2014/10/28/russias-central-bank-spends-242-billion-to-defend-ruble-a40815>