

Russian Central Bank Spent \$2.7 Billion to Defend Ruble

By [The Moscow Times](#)

October 15, 2014

The  **Moscow Times**

Russia's Central Bank said Wednesday it had conducted 109.62 billion rubles (\$2.7 billion) worth of forex interventions in dollars on Oct. 10 and 13 and in euros on Oct. 13.

The Central Bank normally releases its interventions data with a two-day lag. On Tuesday, the bank said it had conducted 1.72 billion rubles (\$42.52 million) worth of forex interventions in euros to defend the ruble on Oct. 10.

Because of a holiday in the United States, dollar expenditures for Oct. 10 were released later than usual.

The ruble has been sliding on falling oil prices and broad risk aversion towards Russia because of its role in the Ukraine crisis.

Original url:

<https://www.themoscowtimes.com/2014/10/15/russian-central-bank-spent-27-billion-to-defend-ruble-a>

40412