

# Oil Prices to Stay Flat or Fall Further, say Russia's LUKoil

By [The Moscow Times](#)

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LUKoil, Russia's second-largest oil producer, expects global oil prices to remain flat or decline, its Chief Executive Vagit Alekperov said Friday.

"If previously we were forecasting \$100 [per barrel], now it's \$90-95," Alekperov told Rossiya 24 television. He did not give a time frame.

Brent crude was flat at \$97.69 a barrel on Friday.

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