

Russian Shares and Ruble Jump on News of Ukraine Cease-Fire

By [The Moscow Times](#)

September 03, 2014



An employee of a bank counts rouble banknotes in Moscow.

Russian shares surged after Ukraine's President Poroshenko said that he had agreed with President Vladimir Putin on a permanent cease-fire in the Donbass region of eastern Ukraine.

At 12:10 pm Moscow time, the dollar-denominated RTS index was up 3.9 percent on the day at 1,224 points, with the rouble-based MICEX index up 2.6 percent to 1,437 points.

The rouble also soared, gaining 1.3 pct against the dollar to 36.98.

Original url:

<https://www.themoscowtimes.com/2014/09/03/russian-shares-and-ruble-jump-on-news-of-ukraine-cease-fire-a39000>