

# Nabiullina Says Russia Must Rein in Capital Flight to Stabilize Ruble

By [The Moscow Times](#)

July 01, 2014



The Central Bank head Elvira Nabiullina.

ST. PETERSBURG, Russia – The Central Bank head Elvira Nabiullina said on Tuesday that the ruble's long-term stability could be ensured only by curbing capital flight.

"The ruble's long-term stability is possible only by lowering the outflow of capital," Nabiullina told a Central Bank conference in St. Petersburg.

She added that capital flight from Russia this year would remain high. According to official forecasts, net capital outflow should reach around \$100 billion this year.

**See also:**

[Central Bank Keeps Interest Rate Unchanged, For Now](#)

Original url:

<https://www.themoscowtimes.com/2014/07/01/nabiullina-says-russia-must-rein-in-capital-flight-to-stabilize-ruble-a36897>