

# Shares Leap 2.5% After Putin Renounces Right to Military Intervention in Ukraine

By [The Moscow Times](#)

June 24, 2014

**The**  **Moscow Times**

Russian shares leapt to a five-month high on Tuesday after President Vladimir Putin asked the upper house of parliament to revoke Russia's right to send troops to Ukraine, where pro-Russian separatists have been fighting troops loyal to Kiev.

The dollar-denominated RTS index rose more than 1 percent immediately after news agencies reported Putin's move, citing his official spokesman Dmitry Peskov.

The index was up more than 2.5 percent on Monday's close by 2:14 p.m., surpassing 1,400 points for the first time since mid-January. The ruble was up 0.7 percent against the dollar from the previous close.

**See also:**

[Putin Asks Council to Revoke Russia's Right to Intervene in Ukraine](#)

Original url:

<https://www.themoscowtimes.com/2014/06/24/shares-leap-25-after-putin-renounces-right-to-military-intervention-in-ukraine-a36691>