

Uralkali Buyer Uralchem Secures \$4.5Bln Loan from VTB

By [The Moscow Times](#)

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Russian fertilizer firm Uralchem, which is buying a 20 percent stake in world No. 1 potash producer Uralkali, has secured a \$4.5 billion loan from VTB Capital, owned by state lender VTB, Uralchem said Monday.

The loan will be provided for seven years, the company, owned by billionaire Dmitry Mazepin, added.

Uralchem spokesman Alan Basiyev said the loan was "related to the deal with Uralkali shares." The company will provide details later, he added.

The deal for the stake in Uralkali was worth about \$3 billion based on Uralkali's closing share price a day before it was announced in early December.

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