

Gutseriyev Mulls Offer for Full Ownership of Oil Firm Exillon

By [The Moscow Times](#)

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Oil producer Exillon Energy's second-largest shareholder, Mikhail Gutseriyev, has approached the company to discuss a possible offer.

Hanberg Finance, owned by Russneft owner Gutseriyev, said Tuesday that it could offer not less than 300 pence (\$4.93) per share in cash to buy the 85.1 percent stake in Exillon that it did not already own.

Exillon put itself on the block in mid-October after an approach from its founder, Kazakh businessman Maksat Arip, prompted additional preliminary approaches.

The company was valued at 428 million pounds (\$701 million) as of the close of trading on Monday.

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