

MegaFon Q3 Up 3%

By [The Moscow Times](#)

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The country's second-biggest mobile phone operator MegaFon said Wednesday its third-quarter net profit rose 3 percent, in line with expectations, and lifted its forecast for core profitability for the full-year 2013.

The company, controlled by Russia's richest man Alisher Usmanov, said net profit rose to 15.3 billion rubles (\$466 million), matching the average forecast in a poll of analysts.

Revenues rose 9 percent, year-on-year, to 77.5 billion rubles and operating income before depreciation and amortization, or OIBDA, grew 10.5 percent to 35.4 billion rubles or 45.6 percent of revenues. For the full-year 2013 MegaFon now expects an OIBDA margin of 44 percent, at the top of a previously guided 42.5 to 44 percent range, it said in a statement.

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