

Cash Payment Restrictions to be Delayed

By [The Moscow Times](#)

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The Finance Ministry will continue to work on legislation aimed at limiting the size of transactions made in cash, Deputy Finance Minister Aleksei Moiseyev said Friday.

Pointing to a number of issues, including legal questions, that need to be addressed, Moiseyev said the law would, if passed, not come into force from Jan. 1 2014, but later, Interfax reported.

Earlier, Moiseyev said the Finance ministry had circulated a new version of the proposed legislation to ministries concerning the limitation of cash transactions. Initially, this proposal would introduce a limit of 600,000 rubles (\$19,000) on cash payments, and in the future lower that marker to 300,000 rubles.

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