

QIWI Prices Float at \$8.2M

By [The Moscow Times](#)

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Russian payment transfer company QIWI priced its float of about 8.2 million shares already owned by its stakeholders at \$30.5 per share Tuesday.

The firm announced the float in September but did not reveal the pricing. Internet group Mail.ru, which co-founded QIWI in 2007, and Japan's Mitsui & Co will reduce their stakes as a result of the float, according to market sources.

The offering, for which the U.S.'s Credit Suisse Securities is the sole bookrunner, is expected to close on or around Oct. 4, QIWI said in a statement.

Earlier this year, QIWI, which provides payment services across physical, online and mobile channels mainly in Russia, floated 12.5 million American depository shares on Nasdaq.

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