

LUKoil No.1 Private Company on Forbes List

By [The Moscow Times](#)

September 27, 2013

The  Moscow Times

Oil producer LUKoil took the first spot in this year's Forbes list of Russia's top 200 largest private companies, a rating based on reported revenue for the previous year.

LUKoil has demonstrated strong performance over the last year, adding 341.9 billion rubles (\$10.5 billion) to revenue and bringing the total for 2012 to \$112.2 billion.

The second spot was taken by Surgutneftegaz with \$26.3 billion and the third by VimpelCom with \$22.2 billion in revenue.

There are four oil and gas companies in the top 10, and the rest are in retail, metallurgy and construction.

To qualify for the ranking, at least 50 percent of the company had to belong to Russian private investors. Both unlisted and publicly listed companies were considered.

Taken together, the 200 companies in 2013's list — 56 listed and 144 unlisted — reported revenues of \$708 billion.

Last year, Forbes only ranked unlisted companies, putting Tatarstan oil and gas firm TAIF Group in first place with \$13.4 billion revenue, Stroigasconsulting construction company in second place at \$10.3 billion and wholesaler Megapolis in third place at \$9.8 billion of revenue.

Top 10 Private Companies in Russia

<!-- @page { margin: 0.79in } TD P { margin-bottom: 0in } P { margin-bottom: 0.08in } -->

Rank	Company	Industry	Revenue \$ bln	Employees
1	LUKoil	Oil and Gas	112.2	112,000
2	Surgutneftegas	Oil and Gas	26.3	117,000
3	VimpelCom	Telecom	22.2	58,200
4	X5 Retail Group	Retail Chain	15.2	109,000
5	Evrax	Metallurgy	14.2	110,000
6	Magnit	Retail Chain	13.9	140,200
7	Tatneft	Oil and Gas	13.9	77,000
8	Severstal	Metallurgy	13.4	67,300
9	Bashneft	Oil and Gas	12	57,300
10	Stroigasconsulting	Construction	12	76,500

Source: Forbes.ru

Original url:

<https://www.themoscowtimes.com/2013/09/27/lukoil-no1-private-company-on-forbes-list-a28078>