

Gazprom Says it Will not Take Chinese Loans For Pipeline Construction

By [The Moscow Times](#)

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On Tuesday, Gazprom announced that it does not intend to take loans from Chinese partners in order to meet the demands of a recently signed contract to increase gas pipeline deliveries to China to 38 billion cubic meters a year beginning in 2018.

"An advance on gas delivery is not being discussed," Deputy Gazprom CEO Alexander Medvedev told journalists, Prime reported.

Almost all conditions in the contract other than price parameters have been settled, Medvedev added, and Gazprom plans to finalize and sign the contract by the end of 2013.

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