

Ukraine LNG Investor A Mystery

By [The Moscow Times](#)

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KIEV — Ukrainian officials scrambled on Wednesday, two days after a vital \$1.1 billion gas terminal deal unraveled, to establish whether a man they believed had signed for Spain's Gas Natural actually represented the company.

Vladislav Kaskiv, the head of Ukraine's state investment agency, signed the deal in Kiev in front of Prime Minister Mykola Azarov and the energy minister, with a man his agency initially identified as Gas Natural executive Jordi Garcia Taberneró.

The Spanish energy company quickly denied joining a consortium that would build a liquefied natural gas, or LNG, terminal on Ukraine's Black Sea coast, a project Ukraine hailed as reducing its dependence on pipeline gas from Russia.

Gas Natural also said Taberneró had not been in Ukraine at the time of the signing ceremony, a video of which was published on the government website.

Ukrainian officials, who insisted they had struck a genuine deal on Monday and stayed silent

on Tuesday, said on Wednesday they were trying to figure out what had happened.

"This was most likely a result of gross negligence on the part of officials," a source close to the government said.

Kaskiv, who according to the source looked shocked when he met officials the day after the signing, did not appear at a weekly cabinet meeting on Wednesday but issued a statement blaming the confusion on technical issues.

"I still hope that the (Gas Natural denial) published by the media was caused by technical hitches. We are now carrying out consultations with regards to this," Kaskiv said in a statement published on the agency's website.

The Spanish company's denial on Monday made clear it was not even considering the idea of the LNG terminal.

"Gas Natural has not signed any contract to invest in an LNG plant in the Ukraine, nor are we leading any consortium to develop such a terminal ... nor are we studying anything along these lines," the company said in a statement.

After Gas Natural denied Taberero had been present, Ukraine's state investment agency identified the mysterious Spaniard as Jordi Sarda Bonvehi. Gas Natural riposted that no such person worked for it.

Energy Minister Yury Boiko told reporters on Wednesday that the government was checking if Bonvehi had the authority to sign anything on behalf of Gas Natural.

"As far as I understand, they are clarifying technical issues related to whether he (Bonvehi) had the authority (to sign the deal). But this person has taken part in all negotiations on behalf of this company," Boiko said.

A government source said a Ukrainian official was due to travel to Spain to investigate further.

Kaskiv said Ukraine would press ahead with the project regardless.

The LNG terminal would allow Ukraine to import gas from suppliers in the Caspian and the Gulf at a price much lower than that charged by Russia's Gazprom.

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