

Norilsk Holders Talk Payout

By The Moscow Times

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Norilsk Nickel's shareholders Interros and RusAl might reach a deal under which dividend payouts will increase to 50 percent of net profit from 20 to 25 percent, while Vladimir Strzhalkovsky will remain as CEO, Vedomosti reported Tuesday, citing sources close to Norilsk Nickel.

Interros and RusAl are currently in talks on resolving their dispute over control of the company. RusAl has insisted that the nickel giant's dividends be increased and also suggested replacing Strzhalkovsky.

Meanwhile, Norilsk Nickel might delay the cancellation of 10 percent of its stock, Interfax reported, citing a source close to the nickel producer. It will be unable to liquidate Norilsk Nickel Investments, an affiliate of the company that owns the 10 percent stake, because the affiliate is in court proceedings related to its buyback of shares in the mining company, the source said.

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