

# Petropavlosk Gold H1 Net Down 90%

By [The Moscow Times](#)

August 23, 2012

**The**  **Moscow Times**

Russia-focused gold miner Petropavlovsk said on Thursday its first half net profit fell 90 percent year on year to \$11 million, on record revenue of \$546.8 million, due to higher interest expenses, but forecast its profitability to improve in the second half of the year.

*(Reuters)*

## Related articles:

- [Belarus Transfers \\$2.41Bln to Russia](#)
- [Foreign Direct Investment Rises 8% H1](#)
- [Vozrozhdenie H1 Profit Up 69%](#)

Original url: <https://www.themoscowtimes.com/2012/08/23/petropavlosk-gold-h1-net-down-90-a17259>