

Evraz Unit Resumes Output

By The Moscow Times

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Evraz said Tuesday that it had resumed operations of its steel and vanadium asset in South Africa, following a shutdown caused by a strike last month.

"Evraz announces the restart of operations at Evraz Highveld Steel and Vanadium, which had been temporarily suspended as a result of an industrial action announced by Evraz Highveld's largest union, NUMSA, at the end of July," the company said in a statement.

The operations at Highveld, which represents less than 1 percent of the company's consolidated core earnings, were suspended after its workers went on strike against the decision to convert a three-shift system to a four-shift system.

Evraz said an agreement was reached to provide certain compensation for employees who would have been financially affected by the implementation of the four-shift system.

(Reuters)

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