

Rostelecom Profit Up 38%

By [The Moscow Times](#)

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Rostelecom said Friday that its net profit in the first quarter grew by 38 percent year on year, with net income rising to 14.6 billion rubles (\$446.13 million) and revenues growing 17 percent in annual terms to 84.4 billion rubles.

Revenue from broadband services increased by 9 percent and from pay television products by 58 percent.

The company's operating income before depreciation and amortization was up 29 percent to 34.8 billion rubles in the first three months of the year. On Thursday, Rostelecom was named one of the winners of licenses for next-generation mobile services.

(Reuters)

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