

Further Steps Taken in Executive Income Disclosure

By [The Moscow Times](#)

June 27, 2012



Employees of some state companies and banks have said they were asked to agree to make their income data publicly available. **Denis Grishkin**

The government's desire to make information from the income declarations of employees of state banks and companies public has some of those employees up in arms.

Employees of some state companies and banks have said they were recently asked to agree to make the data in their declarations publicly available.

Natalya Timakova, a spokeswoman for Prime Minister Dmitry Medvedev, confirmed that letters to that effect had been sent.

"We are shocked. That means anyone can gain access to confidential tax information, not only of state company executives but also of their relatives," the manager of a state holding said.

According to sources who have read the documents, the executives are being asked to fill out

two addendums to their declarations. One of the documents allows federal bodies to exchange the information. The second gives consent to make the data public.

At the end of last year, then-Prime Minister Vladimir Putin demanded that the 21 state-owned companies and state banks disclose the beneficiaries of their contractors and information on the income of top managers and their immediate families.

Managers were obliged to declare income, financial commitments such as loans, ownership of shares and organizations in which they are beneficiaries. Only real estate holdings were left out of the requirement.

Timakova does not see a problem with the additional disclosure procedures. Civil servants' tax declarations have been published for several years, she said.

Signing the disclosure consent form is voluntary at this point, one of the sources added.

Original url:

<https://www.themoscowtimes.com/2012/06/27/further-steps-taken-in-executive-income-disclosure-a15807>