

# Alfa Buys More UniCredit

By [The Moscow Times](#)

June 27, 2012

**The**  **Moscow Times**

A fund backed by Mikhail Fridman's Alfa Group has bought 5 percent in UniCredit, making it the second-largest shareholder in Italy's biggest bank.

The stake, bought by London-based Pamplona Capital Management, is worth about 750 million euros (\$935.33 million) at current market prices.

Pamplona, headed by former Alfa Bank chief executive Alex Knaster, owned just less than 2 percent of UniCredit, a stake too small to be made public under Italian disclosure rules. It has now added another 3 percent.

*(Reuters)*

Original url: <https://www.themoscowtimes.com/2012/06/27/alfa-buys-more-unicredit-a15819>