

MTS Looks to Europe

By [The Moscow Times](#)

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Mobile TeleSystems may buy European assets that have suffered in the region's crisis, said Josh Tulgan, MTS investor relations officer.

"Obviously, we look at opportunities," Tulgan said. "You can characterize some assets in Europe as borderline-distressed."

At the same time, acquisitions in the region are not a "priority," he said. "Our focus is maximizing value on the Russian market and the Ukrainian and the Belarussian markets." MTS isn't considering selling new eurobonds at the moment, Tulgan said. "Right now we don't have any potential funding needs that would require us to do something extraordinary," Tulgan said.

(Bloomberg)

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