

# Etalon Project Approved

By [The Moscow Times](#)

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**The**  **Moscow Times**

Etalon Group said last week that it had obtained a construction permit for its recently acquired comfort-class residential development project on Ulitsa Marshala Tukhachevskogo in St. Petersburg.

The project is planned to have 30,000 square meters of net area available for sale. The site is on a 1.1-hectare plot in the city's Krasnogvardeisky district.

Construction is expected to start in the second half of the year; delivery is planned in 2014. Etalon also announced that it had opened a new sales office in Yakutsk.

*(MT)*

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