

Serbia to Sign Loans

By [The Moscow Times](#)

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BELGRADE — Serbia expects to sign the first agreements for an \$800 million loan with Russia for infrastructure next month, Infrastructure Minister Milutin Mrkonjic said Wednesday in Belgrade.

Serbian Deputy Finance Minister Goran Radosavljevic will negotiate the "final details" in Moscow next week, including the interest rate and the participation of Serbian and Russian companies, Mrkonjic said. The signing of the credit line, agreed by the two nations' presidents in 2009, will take place in two weeks.

Upgrades for Serbia's state-owned rail company Zeleznice Srbije include purchasing Russian-made diesel engines for \$100 million, the reconstruction of more than 400 kilometers of tracks and completing a new railway station in the capital.

(Bloomberg)

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