

Arms Exports Booming

By [The Moscow Times](#)

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Russian arms exports in 2011 were again record-breaking and targets set for 2012 will also be exceeded, said Sergei Chemezov, general director of Russian Technologies, Interfax reported Wednesday.

Arms exports in 2011 "will be somewhere around \$12 billion. I mean the total volume and not just supplies by Rosoboronexport," Chemezov said.

Rosoboronexport accounts for the bulk of arms exports, he said. "The final outcomes have yet to be summarized, but Rosoboronexport already has in the region of \$10.7 billion," Chemezov said. "This year, it will be over \$12 billion. This is certain."

(MT)

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