

Central Depository Coming

By [The Moscow Times](#)

January 24, 2012

The  **Moscow Times**

Russia will create its own central depository by April after the merger of the country's two main bourses last month, Economy Development Minister Elvira Nabiullina said at a government meeting Tuesday.

The National Depository Center, which settles trades on the MICEX exchange, and the Depository Clearing Company, which represents the smaller RTS, will be combined to help improve settlement and clearing procedures for investors.

The move is part of the bid to turn Moscow into an international financial hub.

(Bloomberg)

Original url: <https://www.themoscowtimes.com/2012/01/24/central-depository-coming-a12131>