

\$792M for Factory Towns

By [The Moscow Times](#)

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Russia's regions have to allocate a further 2.5 billion rubles (\$792.1 million) for the development of single-industry towns in 2012, Prime Minister Vladimir Putin said at a government meeting, Interfax reported Thursday.☒

The federal government will disburse another 1.5 billion rubles to towns that depend on one dominant enterprise in 15 municipalities before this year is out, he said.☒

He also said a package of decisions to release 6.2 billion rubles in additional budget-balancing subsidies in 2011 will be signed. "This money will go toward finishing key public buildings and fulfilling social obligations in 16 regions," Putin said.

(MT)

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