

Telecoms See Russian Impact

By [The Moscow Times](#)

October 19, 2011

The  **Moscow Times**

STOCKHOLM — Tele2 reported third-quarter profit as it expanded in Russia, chief executive Mats Granryd said Wednesday.

Net income was 1.26 billion kronor (\$190 million), declining from 2.48 billion kronor a year earlier when it booked a tax gain. Revenue from continuing operations gained 3.4 percent to 10.3 billion kronor from 10 billion kronor last year. The operator signed up 681,000 new Russian customers in the quarter through channels including food stores and post offices, bringing its base in the country to 20.4 million.

TeliaSonera net income declined to 4.86 billion kronor from 5.99 billion kronor a year ago, TeliaSonera chief executive Lars Nyberg said Wednesday.

Revenue fell 1 percent to 26.6 billion kronor. Appreciation of the kronor against the ruble reduced returns from MegaFon, TeliaSonera said. It holds a stake in the Russian operation together with Altimo, the telecommunications arm of Alfa Group.

(Bloomberg)

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