

EuroSibEnergo Narrows Loss

By [The Moscow Times](#)

September 20, 2011

The  **Moscow Times**

EuroSibEnergo, the power generator owned by Oleg Deripaska, narrowed its loss in the first half as prices rose.

It posted a net loss of 1.89 billion rubles (\$60 million), after a loss of 6.54 billion rubles a year earlier. Sales rose 18 percent to 51.8 billion rubles, it said on its web site Tuesday.

EuroSibEnergo, which has considered a Hong Kong initial public offering, supplies electricity to the Siberian aluminum smelters of Deripaska's United Company RusAl.

(Bloomberg)

Original url: <https://www.themoscowtimes.com/2011/09/20/eurosibenergo-narrows-loss-a9671>