

EBRD Buys Bank Share

By [The Moscow Times](#)

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The board of directors of the European Bank for Reconstruction and Development approved on June 1 the acquisition of an 11 percent common share packet in Roseurobank, the international financial organization said in its materials Thursday.

The EBRD will acquire shares that are part of an additional share issue, as well as purchase shares from existing shareholders.

Individual shareholders own 84 percent in the bank's charter capital, while the remaining stock is held by Germany's DEG and Renaissance Investment Management. The EBRD earlier partnered with Roseurobank by giving it loan funds.

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