

VTB Looks for \$3Bln Loan

By [The Moscow Times](#)

May 24, 2011

The  **Moscow Times**

VTB is looking to secure about \$3 billion in a syndicated loan, two banking sources told Reuters on Tuesday.

"They are looking at around \$3 billion and are likely to take all the amount. Or even more," one of the sources said.

Another source confirmed that VTB is seeking to raise about \$3 billion via a syndicated loan, while initially the lender was looking for \$1.5 billion. Sources told Reuters in March that VTB wanted to raise funds to for the acquisition of shares in Bank of Moscow, where it recently bought a nearly 50 percent stake.

Original url: <https://www.themoscowtimes.com/2011/05/24/vtb-looks-for-3bln-loan-a7188>