

# Illegal Capital Export Cited

By [The Moscow Times](#)

May 23, 2011

**The**  **Moscow Times**

Illegal capital exports from Russia stood at \$37.6 billion last year, Customs Union Commission Executive Secretary Sergei Glazyev said in a report posted on the commission's web site Monday.

The report was presented at the latest meeting of the Eurasian Economic Community Interstate Council, attended by prime ministers last week.

Some \$8 billion were exported as "net errors and omissions," \$15.7 billion as "overdue export revenue," and \$13.9 billion as "fictitious securities transactions," he said.

Original url: <https://www.themoscowtimes.com/2011/05/23/illegal-capital-export-cited-a7157>