

# Georgia Could Get \$70M

By [The Moscow Times](#)

March 29, 2011

**The**  **Moscow Times**

LONDON — The Black Sea Trade and Development Bank may provide 50 million euros (\$70 million) for projects in Georgia in the next four years, Deputy Finance Minister Dimitri Gvindadze, said Tuesday in Tbilisi.

The bank, based in Thessaloniki, Greece, plans to allocate about 22 million euros to energy projects.

"One of the projects could be a pipeline, what kind we don't know yet," Gvindadze said. The bank has already contributed as much as 50 million euros for projects in Georgia, Gvindadze said.

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2011/03/29/georgia-could-get-70m-a5969>