

Rusagro IPO Back On Again

By [The Moscow Times](#)

March 28, 2011

The  **Moscow Times**

Ros Agro, the sugar and grain producer also known as Rusagro, set a price range for its initial public share offering of \$14.50 to \$18.25 per General Depository Receipt, the company said in an e-mailed statement Monday.

The value of the company according to this price range is \$1.7 billion to \$2.08 billion. If Alfa Capital Markets, Credit Suisse and Renaissance Capital, which are managing the sale, exercise the overallotment option in full, Rusagro's market value will be \$1.75 billion to \$2.13 billion.

Rusagro said it would raise \$300 million in the IPO. It said March 17 that it planned to sell GDRs in London. The company canceled an initial public offering in May, citing volatile markets.

(Bloomberg)

Original url: <https://www.themoscowtimes.com/2011/03/28/rusagro-ipo-back-on-again-a5936>