

# Mirland Profitable Again

By [The Moscow Times](#)

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**The**  **Moscow Times**

Property developer Mirland said it swung to profit last year as the country's economy showed "clear signs of improvement."

Net income was \$23.2 million, compared with a loss of \$23 million in 2009, as property values gained, the company said in a statement last week.

Total assets reached \$708 million on Dec. 31, from \$612 million in 2009.

*(Bloomberg)*

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