

# Koks Seeks \$480M in IPO

By [The Moscow Times](#)

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**The**  **Moscow Times**

Pig iron exporter Koks is seeking to raise \$480 million selling shares in London and Moscow, the Kemerovo-based company said in a statement Monday.

Koks said a sale at the top of the range would give it a market value of \$2.6 billion. The company, which also produces coal, is controlled by lawmaker Boris Zubitsky and his two sons. Koks is offering a 7.9 percent stake via treasury shares, and the Zubitsky family is selling at least 12.1 percent. Citigroup, UBS and VTB Capital are managing the sale. ☒

*(Bloomberg)*

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