

Sedmoi 'to Buy' Mosmart

By [The Moscow Times](#)

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Alexander Zanadvorov, main owner of the Sedmoi Kontinent supermarket chain, has agreed to buy the smaller Mosmart chain for \$498 million, sources said Thursday.

Zanadvorov will finance part of the acquisition with a loan of almost \$333 million from Sberbank, which currently owns 50 percent of Mosmart. Zanadvorov owns 96 percent of Sedmoi Kontinent.

The other shareholders in Mosmart, which estimated its 2010 sales at \$333 million, are Bacarella Holding investment fund and Cyprus-based Sarnatus Trading. They represent the interests of Russian businessmen.

(Reuters)

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