

Koks Seeks \$600M in IPO

By [The Moscow Times](#)

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Siberian coking coal and pig iron producer Koks, controlled by lawmaker Boris Zubitsky and his two sons, will seek \$600 million in a London initial public offering, said two people involved in the deal.

The Kemerovo-based company will be valued at about \$2.5 billion.

The stock will also list on the Russian bourses.

Citigroup, UBS and VTB Capital are managing the stock sale, Koks said in a statement.

The company reported revenue of \$890 million in 2009 and earnings before interest, taxes, depreciation and amortization of \$153 million.

(Bloomberg)

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