

Norilsk Sells All of Stillwater

By [The Moscow Times](#)

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Stillwater Mining said Tuesday that its majority shareholder, Norilsk Nickel, sold its entire stake in the U.S. metals company.

Norilsk's Norimet unit sold 37 million Stillwater shares publicly at \$19.50 per share and the remaining 9 million shares to UB, the miner said.

Norilsk said it was selling its shares to rationalize its international business operations and focus on its core operations, in a Nov. 29 statement.

Stillwater is the only U.S. producer of palladium and platinum and the largest primary producer of platinum group metals outside of South Africa.

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