

# Inter RAO Mulls Austria Bid

By [The Moscow Times](#)

November 28, 2010

**The  Moscow Times**

State run utility Inter RAO said Friday that it may buy A-Tec Industries after the Austrian engineering company filed for debt relief.

Inter RAO wants to develop an engineering business and is in “active talks” with EMAlliance to jointly bid for A-Tec or its biggest unit, AE&E, said Anton Nazarov, a spokesman at Inter RAO.

A-Tec, a conglomerate that owns companies ranging from copper producers to power plant builders, filed for insolvency Oct. 20 after efforts to refinance a bond failed.

AE&E followed with its own insolvency filing on Nov. 24 after talks to sell it and to get bridge financing collapsed.