

# Bank Consolidation to Rise

By [The Moscow Times](#)

November 02, 2010

**The**  **Moscow Times**

Consolidation in the Russian banking sector will “accelerate” as Russia recovers from the global financial crisis, Alexei Simanovsky, chief of the Central Bank’s financial regulation division, said Tuesday.

Consolidation will happen “on market terms,” he said at a conference.

☒ *(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2010/11/02/bank-consolidation-to-rise-a2728>