

Purchasing Index Expands

By [The Moscow Times](#)

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Russia's manufacturing expansion grew in October, HSBC Holdings said Monday.

The Purchasing Managers' Index rose to 51.8 from 51.2 in September, HSBC said in a report, citing data compiled by Markit Economics. The survey-based index indicates a contraction when it is below 50 and growth with a figure above 50.

"HSBC survey data suggested that the recovery in Russia's manufacturing sector remained lackluster in October, while inflationary pressures intensified," it said in the report.

✉(Bloomberg)

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