

TVEL in Ukraine Venture

By [The Moscow Times](#)

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TVEL, Rosatom's nuclear fuel monopoly, agreed Wednesday to form a joint venture with Ukraine to build a uranium-processing plant there.

The plant will have capacity to process 400 metric tons of uranium a year and may start operating in 2013, according to a statement distributed by the Russian government at the signing ceremony in Kiev.

Ukraine will hold 50 percent plus one share, according to the statement, and the plant will produce fuel for Ukraine's VVER-1000 reactors. TVEL agreed to transfer nuclear fuel technology to the Ukraine venture by 2020, the statement said. A site is not yet selected.

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