

Exxon Wants Bigger Budget

By [The Moscow Times](#)

October 14, 2010

The  **Moscow Times**

The ExxonMobil-led Sakhalin-1 offshore oil project in the Far East is looking to double its budget to \$100 billion, Vedomosti reported Thursday, citing unidentified government officials.

The paper said Exxon Neftegas Limited asked for its capital expenditure for the project to rise to \$47.9 billion and operational expenses to \$52.2 billion in a document being reviewed by the government. ☒

(Reuters)

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