

Duma Deputy Loses Ferrari

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The  **Moscow Times**

Court marshals have seized a Ferrari sports car and a motorboat owned by a State Duma deputy with the Liberal Democratic Party over a debt of 200 million rubles (\$6.7 million) to unspecified creditors, news reports said Thursday.

Denis Davitiashvili confirmed the confiscations, saying the dispute stemmed from a business he ran before being tapped for the Duma, Vedomosti reported, adding that Davitiashvili headed a number of companies until shortly after he was handed a vacant seat in 2008.

He said he did not regret losing the car because he has rich friends who will present him with the latest Ferrari model next year and because he plans to earn enough money to buy three luxury vehicles when he ends his Duma term and returns to business next year, the report said. ✕

(MT)